Table of Contents

[Introduction 8](#_Toc437631014)

[Background. IFRS/GAAP joint conceptual guidance related to liabilities 9](#_Toc437631015)

[Chapter 1: Warranties 11](#_Toc437631016)

[Overview 11](#_Toc437631017)

[U.S. GAAP 11](#_Toc437631018)

[IFRS 11](#_Toc437631019)

[Hypothetical Example 12](#_Toc437631020)

[Actual Reporting Example 12](#_Toc437631021)

[Discussion 13](#_Toc437631022)

[Conclusion 14](#_Toc437631023)

[Chapter 1 Review Questions 15](#_Toc437631024)

[Chapter 2: Litigation 16](#_Toc437631025)

[Overview 16](#_Toc437631026)

[U.S. GAAP 16](#_Toc437631027)

[IFRS 17](#_Toc437631028)

[Hypothetical Example 17](#_Toc437631029)

[Actual Reporting Example 1 18](#_Toc437631030)

[Actual Reporting Example 2 18](#_Toc437631031)

[Discussion 19](#_Toc437631032)

[Conclusion 19](#_Toc437631033)

[Chapter 2 Review Questions 20](#_Toc437631034)

[Chapter 3: Customer Loyalty Programs 21](#_Toc437631035)

[Overview 21](#_Toc437631036)

[U.S. GAAP 22](#_Toc437631037)

[IFRS 22](#_Toc437631038)

[Hypothetical Example 24](#_Toc437631039)

[Actual Reporting Example 1 24](#_Toc437631040)

[Actual Reporting Example 2 25](#_Toc437631041)

[Discussion 25](#_Toc437631042)

[Conclusion 27](#_Toc437631043)

[Chapter 3 Review Questions 28](#_Toc437631044)

[Chapter 4: Gift Cards 29](#_Toc437631045)

[Overview 29](#_Toc437631046)

[Hypothetical Example 29](#_Toc437631047)

[Actual Reporting Example 30](#_Toc437631048)

[U.S. GAAP 31](#_Toc437631049)

[IFRS 31](#_Toc437631050)

[Discussion 31](#_Toc437631051)

[Conclusion 31](#_Toc437631052)

[Chapter 4 Review Questions 32](#_Toc437631053)

[Chapter 5: Asset reclamation and asset retirement obligations 33](#_Toc437631054)

[Overview 33](#_Toc437631055)

[U.S. GAAP 35](#_Toc437631056)

[IFRS 35](#_Toc437631057)

[Hypothetical Example 36](#_Toc437631058)

[Actual Reporting Example 36](#_Toc437631059)

[Discussion 37](#_Toc437631060)

[Conclusion 37](#_Toc437631061)

[Chapter 5 Review Questions 39](#_Toc437631062)

[Chapter 6: Defined Benefit Pensions 40](#_Toc437631063)

[Overview 40](#_Toc437631064)

[U.S. GAAP 40](#_Toc437631065)

[IFRS 42](#_Toc437631066)

[Hypothetical Example 42](#_Toc437631067)

[Actual Reporting Example 43](#_Toc437631068)

[Discussion 44](#_Toc437631069)

[Conclusion 44](#_Toc437631070)

[Chapter 6 Review Questions 46](#_Toc437631071)

[Chapter 7: Convertible Bonds 47](#_Toc437631072)

[U.S. GAAP 47](#_Toc437631073)

[IFRS 48](#_Toc437631074)

[Hypothetical Example 1 48](#_Toc437631075)

[Hypothetical Example 2 48](#_Toc437631076)

[Actual Reporting Example 49](#_Toc437631077)

[Discussion 49](#_Toc437631078)

[Conclusion 50](#_Toc437631079)

[Chapter 7 Review Questions 51](#_Toc437631080)

[Chapter 8: Debt Guarantees 52](#_Toc437631081)

[Overview 52](#_Toc437631082)

[U.S. GAAP 52](#_Toc437631083)

[IFRS 53](#_Toc437631084)

[Hypothetical Example 55](#_Toc437631085)

[Actual Reporting Example 55](#_Toc437631086)

[Discussion 56](#_Toc437631087)

[Conclusion 56](#_Toc437631088)

[Course Conclusion 56](#_Toc437631089)

[Chapter 8 Review Questions 57](#_Toc437631090)

[Review Questions – Answer Feedback 58](#_Toc437631091)

[Chapter 1 58](#_Toc437631092)

[Chapter 2 59](#_Toc437631093)

[Chapter 3 60](#_Toc437631094)

[Chapter 4 61](#_Toc437631095)

[Chapter 5 62](#_Toc437631096)

[Chapter 6 63](#_Toc437631097)

[Chapter 7 64](#_Toc437631098)

[Chapter 8 65](#_Toc437631099)

[Index 66](#_Toc437631100)

[Glossary 67](#_Toc437631101)

Exam Score Sheet…………………………………………………….………………………….68

[Final Examination 69](#_Toc437631102)